

STRATA INSURANCE.

IT TAKES VISION TO REACH THE TOP.

AND A GOOD STRATA INSURANCE
BROKER TO STAY THERE.



STRATA MADE SIMPLE.

We see Strata Managers as our true business partners. Our role involves more than simply providing insurance products.

We seek to share our expertise and knowledge, so you can make better decisions for the future. For us, helping our Strata Managers is not just about protecting the 'now' – it's about creating new possibilities for tomorrow.

Resolute.
PROPERTY PROTECT

1300 668 033

WWW.RESOLUTEPROPERTYPROTECT.COM.AU

FAQs

WHAT IS A BUILDING GENERALLY COVERED FOR UNDER A STRATA INSURANCE POLICY?

Strata Insurance policies generally cover material damage as a result of an insured peril to structural fixtures including fixed plant, machinery and underground services. The policy also generally extends to provide cover for proprietors' fixtures, fittings and improvements which form part of the building. Some of these items include built-in ovens, stovetops, kitchen cupboards, hand basins, baths, showers and spas and pools in common areas.

ARE CONTENTS USUALLY COVERED UNDER A STRATA INSURANCE POLICY?

Strata Insurance specifically excludes contents within individual units such as carpets, curtains, blinds, light fittings and electrical appliances not actually wired into the premises. Strata Managers should advise their clients to insure these items with Contents Insurance or a Landlord Insurance policy.

DO I NEED A VALUATION ON MY BUILDING?

The law requires that buildings are insured for full replacement and reinstatement value. Whitbread recommends that you obtain a professional valuation.

IS FLOOD COVERED UNDER A STRATA INSURANCE POLICY?

Strata Insurance policies do provide storm cover but generally do not automatically provide flood cover. Flood cover may be requested by strata owners, however insurers will assess their willingness to offer flood cover based on the location of property and the proximity of rivers, lakes and dams. If granted, this cover extension will attract an additional premium.

WHAT OTHER INSURANCE POLICIES CAN WHITBREAD SOURCE FOR MY BUSINESS?

As a Strata Manager, you have a number of risk exposures that need to be addressed. Whitbread can arrange insurance for Building and Contents; Professional Indemnity; Management Liability; Business Interruption; Public Liability; Cyber Liability and Business Pack. Visit www.whitbread.com.au/business-units/business for more information.

This brochure is not intended to be advice and you should not rely on it as a substitute for any form of advice.

Please contact Whitbread Associates Pty Ltd ABN 69 005 490 228 Licence Number: 229092 trading as Whitbread Insurance Brokers for further information or refer to our website.

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A NEW BENCHMARK IN STRATA.

COVERED FEATURES



BUILDING REPLACEMENT & REINSTATEMENT

Provides cover for the building structure and any fixtures and fittings in Common Property areas.



COMMON CONTENTS

Covers appliances, equipment, furniture, fittings and works of art in any common area for which the Owners Corporation committee is responsible.



PERSONAL ACCIDENT FOR VOLUNTARY WORKERS

Provides compensation to any person who voluntarily works on behalf of the Owners Corporation committee.



LOSS OF RENT AND/OR ALTERNATIVE ACCOMMODATION

If a unit becomes uninhabitable as a result of an insured peril, the unit owner can claim for loss of rent or alternative accommodation during the period that the premises are unfit for occupancy, based on the rental value of the unit.



PUBLIC LIABILITY

Covers the legal liability of the Owners Corporation committee.

OPTIONAL COVER



FIDELITY GUARANTEE

Protection for the Owners Corporation committee against fraudulent embezzlement or fraudulent misappropriation of the Owners Corporation committee's funds and tangible assets.



OFFICE BEARERS

Protects the members of the committee where liability has arisen from an alleged or wrongful act, omission or breach of duty. Covers the liability and legal costs up to the sum insured.



MACHINERY BREAKDOWN

Provides cover for sudden or unforeseen physical destruction or damage to machinery.



CATASTROPHE

Provides an additional sum insured where the building is considered a total loss or partial loss due to catastrophe where a state of emergency is declared such as an earthquake, bushfire, tsunami or cyclone. Check website for coverage variations.